

Zoned R2.5



\$ 520,000



300 NE 148th Ave. , Portland, OR 97230

- » Beds: 1
- » MLS #: 717139317
- » Single Family | 2,734 ft<sup>2</sup> | Lot: 21,344 ft<sup>2</sup>
- » Almost 1/2 acre in NE, close to the Golf Course
- » 1942 Colonial Farm House
- » More Info: [300NE148thAve.IsNowSold.com](http://300NE148thAve.IsNowSold.com)



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Prime Development Opportunity!

1942 Colonial Farm house on acre in NE Portland near Glendoveer Golf Course. This 2, 700+ sq Home sits on a level acre lot zoned R2.5, offering significant upside for development, multi-unit expansion, or long-term hold with income potential. The home features 3 bedrooms, 1.5 baths, 2 fireplaces, hardwood floors, a 2-car garage, and a full unfinished basement ideal for value-add upgrades or conversion. Systems have been thoughtfully updated: new furnace, central A/C, newer double-paned windows, roof, and leaf guard gutters. Exterior highlights include English gardens with water feature, a greenhouse with power and built-in shelving, and a permitted outbuilding equipped with water, power, and 220V ideal for RV use, a studio rental, or workspace. Currently being used as a guest house. Located just off NE Glisan and one block from Glendoveer, this property combines vintage charm with land value and flexible zoning in a rapidly evolving area.

